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at Law, Straus, Hauser & Feld, L.L.P., 590 Madison Avenue, New
York, New York 10022 (212) 872-1000.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

13FCON P 2/14/03
FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2001

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Satellite Asset Management, L.P.
Address: 10 East 50th Street, 21st Floor
New York, NY 10022

Form 13F File Number: 28-05307

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Brian S. Kriftcher
Title: Chief Operating Officer and Principal
Phone: (212) 209-2050

Signature, Place, and Date of Signing:

/S/ BRIAN S. KRIFTCHER
[Signature]

New York, New York
[City, State]

February 14, 2002
[Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

PROCESSED

DEC 23 2003

THOMSON
FINANCIAL

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	<u>0</u>
Form 13F Information Table Entry Total:	<u>8</u>
Form 13F Information Table Value Total:	<u>\$118,749</u> (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

**FORM 13F INFORMATION TABLE
CONFIDENTIAL TREATMENT REQUESTED
SATELLITE ASSET MANAGEMENT
FOR QUARTER ENDED DECEMBER 31, 2001**

Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or pm amt	SH/ PRN	Put/Call	Investment Discretion	Other Managers	Voting Authority		
									Sole	Shared	None
COOPER INDS INC	COM	216669101	36,035	1,031,941	SH		SOLE		1,031,941		
IMMUNEX CORP NEW	COM	452528102	15,410	556,100	SH		SOLE		556,100		
ORION PWR HOLDGS INC	COM	686286105	19,985	765,700	SH		SOLE		765,700		
PHILLIPS PETE CO	COM	718507106	14,389	238,786	SH		SOLE		238,786		
PRICE COMMUNICATIONS CORP	COM NEW	741437305	664	34,800	SH		SOLE		34,800		
SECURITY CAP GROUP INC	CL B	81413P204	23,467	92,500	SH		SOLE		92,500		
STORAGE USA INC	COM	861907103	4,421	105,000	SH		SOLE		105,000		
WILLAMETTE INDS INC	COM	969133107	4,378	84,000	SH		SOLE		84,000		

REPORT

SUMMARY: 8 DATA RECORDS

118,749

0 OTHER MANAGERS ON WHOSE BEHALF REPORT IS FILED